

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,180.8	-218.6	-0.90%
BSE Sensex	79,402.3	-662.9	-0.83%
GIFT Nifty*	24,221.0	+72.0	+0.30%
Dow Jones	42,114.4	-260.0	-0.61%
S&P 500	5,808.1	-1.7	-0.03%
Nasdaq	18,518.6	103.1	0.56%
FTSE 100	8,248.8	-20.5	-0.25%
CAC 40	7,497.5	-5.7	-0.08%
DAX	19,463.6	+20.59	+0.11%
Shanghai*	3,306.8	+7.08	+0.21%
Nikkei 225*	38,514.5	+625.50	+1.65%
Hang Seng*	20,614.0	+23.85	+0.12%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.6	-3.1	-4.38%
Oil (Brent)	72.8	-3.1	-4.11%
Gold	2,733.1	-0.6	-0.02%
Silver	33.5	0.0	-0.06%
Copper	9,384.9	17.7	0.19%
Cotton	0.71	0.00	-0.01%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.25
USD/INR	84.08	0.00	0.00
GBP/INR	109.14	0.15	0.14
EUR/INR	91.01	0.23	0.25
DX Index	104.07	0.01	0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	20.08	+0.6625	+4.74%
S&P 500 VIXApr 24	20.33	1.25	6.55%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.838	0.010
US 10-Year Yield	4.196	0.000

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 218 points lower at 24,180 on Friday.

Capacit'e Infraprojects:

The company secured ₹1,203 crore work orders from Signatureglobal for civil and MEP work in the "Titanium SPR" housing project in Gurugram.

EFC (I):

The company reported Q2 results with sales up +73% YoY to ₹171.08 crore (↑63% QoQ), EBITDA up +103% YoY to ₹83.98 crore (↑69% QoQ), and net profit up +391% YoY to ₹36.56 crore (↑132% QoQ).

Godrej Properties:

The company emerged as the highest bidder for a housing plot on Golf Course Road, Gurugram, with ₹5,500 crore potential.

InterGlobe Aviation:

The company approved an investment of ₹295 crore in IndiGo Ventures Fund – I, a Category II AIF, to invest in start-ups in aviation and allied sectors.

Kirloskar Pneumatic:

The company signed a Share Purchase and Shareholders' Agreement to acquire a 55.26% stake in Systems and Components (India) Private Limited for ₹15.50 crore in cash.

Larsen & Toubro:

The company secured an order from ITER Organisation for advanced technology deployment in nuclear fusion at Cadarache, France, and signed an MoU for further technical collaboration on fusion systems assembly.

Le Travenues Technology:

The company approved acquiring a 51% stake in Zoop Web Services Private Limited for ₹12.54 crore, enhancing train food delivery services.

Mindspace Business Parks REIT:

The company approved raising fund limits by ₹2,000 crores through NCDs or Commercial Papers, increasing the total limit to ₹4,500 crores.

National Fertilizers:

The company approved setting up a ₹208 crore Water Soluble Fertilizers and Micro Nutrients plant at Vijapur and closure of Nano Urea project at Nangal.

Orient Electric:

The company reported Q2 results with an Operating Revenue of ₹660 crores (↑15.79% YoY), EBITDA of ₹36 crores (↑73.90% YoY), and a Net Profit of ₹10.4 crores (↑-43.24% YoY).

Paisalo Digital:

The company partnered with Mahindra Last Mile Mobility to expand financing options for electric/ICE 3- and 4-wheelers, supporting sustainable mobility.

SpiceJet:

The airline resolved a \$4.5 million dispute with Shannon Engine Support for \$2 million, marking its fourth major settlement in recent weeks.

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